

PRG HOLDINGS BERHAD
(Company No: 541706-V)
QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE SECOND QUARTER 2016

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD ENDED 30 JUNE 2016 - UNAUDITED

	Notes	Quarter ended 30 June		Cumulative period ended 30 June	
		2016 RM'000	2015 RM'000	2016 RM'000	2015 RM'000
Revenue	A10	33,236	32,450	64,260	59,271
Cost of sales		(24,918)	(25,293)	(46,731)	(46,799)
Gross profit		8,318	7,157	17,529	12,472
Other income		544	598	899	1,323
Administrative expenses		(5,276)	(5,072)	(10,587)	(9,673)
Selling and marketing expenses		(1,055)	(762)	(1,798)	(1,992)
Other expenses		(374)	(58)	(1,265)	(575)
Finance costs		(340)	(261)	(721)	(470)
Interest income		44	31	90	72
Share of profit of a joint venture (net of tax)		91	42	88	38
Profit before tax	A10	1,952	1,675	4,235	1,195
Tax expense	B5	(219)	(536)	(802)	(798)
Profit for the period	A10	1,733	1,139	3,433	397
Other comprehensive income					
Foreign currency translations		(273)	694	(925)	1,090
Total comprehensive income/(loss) for the period		1,460	1,833	2,508	1,487
Profit/(loss) attributable to:					
Owners of the parent		1,615	1,517	3,186	1,156
Non-controlling interest		118	(378)	247	(759)
		1,733	1,139	3,433	397
Total comprehensive income/(loss) attributable to:					
Owners of the parent		1,344	2,203	2,266	2,232
Non-controlling interest		116	(370)	242	(745)
		1,460	1,833	2,508	1,487
Earnings per ordinary share attributable to owners of the parent (sen):	B11				
Basic		1.09	1.05	2.16	0.80
Diluted		0.98	NA	1.95	NA

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 31 December 2015 and the accompanying explanatory notes attached to the interim financial statements.

PRG HOLDINGS BERHAD
(Company No: 541706-V)
QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE SECOND QUARTER 2016

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2016 - UNAUDITED

	Notes	As at 30 June 2016 RM'000	As at 31 December 2015 RM'000
Non-current assets			
Property, plant and equipment		46,487	47,958
Investment in a joint venture		1,149	1,413
Deferred tax assets		14	15
Intangible assets		1,493	1,534
Total non-current assets		<u>49,143</u>	<u>50,920</u>
Current assets			
Inventories		20,048	22,035
Property development costs		150,604	146,297
Trade and other receivables		25,738	24,273
Current tax assets		567	537
Cash and bank balances		17,742	24,057
Total current assets		<u>214,699</u>	<u>217,199</u>
Total assets		<u><u>263,842</u></u>	<u><u>268,119</u></u>
Equity			
Share capital		74,025	72,531
Share premium		1,054	68
Warrants reserve		4,107	4,346
Treasury shares		(87)	(87)
Exchange translation differences		(2,138)	(1,218)
Retained earnings	B13	44,383	41,197
Total attributable to owners of the parent		121,344	116,837
Non-controlling interests		(1,516)	(1,758)
Total equity		<u>119,828</u>	<u>115,079</u>
Non-current liabilities			
Borrowings	B7	25,189	35,316
Trade and other payables		-	28,754
Deferred tax liabilities		1,179	1,179
Total non-current liabilities		<u>26,368</u>	<u>65,249</u>
Current liabilities			
Trade and other payables		82,787	43,119
Borrowings	B7	34,024	44,239
Current tax liabilities		835	433
Total current liabilities		<u>117,646</u>	<u>87,791</u>
Total liabilities		<u>144,014</u>	<u>153,040</u>
Total equity and liabilities		<u><u>263,842</u></u>	<u><u>268,119</u></u>
Net assets per share attributable to owners of the parent (RM)	B12	<u>0.8208</u>	<u>0.8066</u>

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 31 December 2015 and the accompanying explanatory notes attached to the interim financial statements.

PRG HOLDINGS BERHAD
(Company No: 541706-V)
QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE SECOND QUARTER 2016

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 30 JUNE 2016 - UNAUDITED

Notes	<----- Attributable to owners of the parent ----->							Non-controlling interest RM'000	Total equity RM'000
	Share capital RM'000	Share premium RM'000	Non-distributable Exchange translation differences RM'000	Warrants reserve RM'000	Treasury shares RM'000	Retained earnings RM'000	Total RM'000		
Balance at 1 January 2015	72,531	68	(5,131)	4,346	(87)	36,571	108,298	(355)	107,943
Loss for the period	-	-	-	-	-	1,156	1,156	(759)	397
Foreign currency translations	-	-	1,076	-	-	-	1,076	14	1,090
Balance at 30 June 2015	<u>72,531</u>	<u>68</u>	<u>(4,055)</u>	<u>4,346</u>	<u>(87)</u>	<u>37,727</u>	<u>110,530</u>	<u>(1,100)</u>	<u>109,430</u>
Balance at 1 January 2016	72,531	68	(1,218)	4,346	(87)	41,197	116,837	(1,758)	115,079
Profit for the period	-	-	-	-	-	3,186	3,186	247	3,433
Foreign currency translations	-	-	(920)	-	-	-	(920)	(5)	(925)
Issuance of shares pursuant to exercise of warrants	1,494	986	-	(239)	-	-	2,241	-	2,241
Balance at 30 June 2016	<u>74,025</u>	<u>1,054</u>	<u>(2,138)</u>	<u>4,107</u>	<u>(87)</u>	<u>44,383</u>	<u>121,344</u>	<u>(1,516)</u>	<u>119,828</u>

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 31 December 2015 and the accompanying explanatory notes attached to the interim financial statements.

PRG HOLDINGS BERHAD
(Company No: 541706-V)
QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE SECOND QUARTER 2016
CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED 30 JUNE 2016 - UNAUDITED

	Year-to-date ended	
	30 June	
	2016 RM'000	2015 RM'000
Cash flows from operating activities		
Profit/(loss) before tax	4,235	1,195
Adjustments for:		
Non-cash items	2,336	2,168
Inventories written down	278	348
Finance costs	721	470
(Gain)/Loss on disposal of property, plant and equipment	(41)	124
Interest income	(90)	(72)
Share of profit of a joint venture	(88)	(38)
Operating profit before changes in working capital	7,351	4,195
Decrease/(Increase) in inventories	1,283	956
(Increase)/decrease in trade and other receivables	(1,465)	(1,549)
Increase in property development costs	(4,306)	(2,924)
Decrease in trade and other payables	10,913	1,155
Cash generated from/(used in) operations	13,776	1,833
Tax paid (net with tax refunded)	(421)	(595)
Net cash from/(used in) operating activities	13,355	1,238
Cash flows from investing activities		
Acquisition of property, plant and equipment	(1,431)	(3,138)
Dividends received from a joint venture	319	703
Interest received	90	72
Proceeds from disposal of property, plant and equipment	537	120
Net cash from/(used in) investing activities	(485)	(2,243)
Cash flows from financing activities		
Interest paid	(721)	(470)
Drawdown of borrowings	11,351	15,636
Repayments of borrowings	(31,285)	(7,159)
Repayments of hire purchase creditors	(558)	(238)
Proceeds from issuance of shares pursuant to exercise of warrants	2,240	-
Net cash (used in)/from financing activities	(18,973)	7,769
Net (decrease)/increase in cash and cash equivalents	(6,103)	6,764
Effects of exchange rate changes	111	(333)
Cash and cash equivalents at beginning of period	20,743	16,083
Cash and cash equivalents at end of period	14,751	22,514
Cash and cash equivalents comprise:		
Cash and bank balances	17,742	22,602
Less: Bank overdraft	(290)	(4)
Deposits placed with financial institutions		
with original maturity of more than three (3) months	(28)	(26)
Restricted cash	(2,673)	(59)
	14,751	22,514

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the financial year ended 31 December 2015 and the accompanying explanatory notes attached to the interim financial statements.

PRG HOLDINGS BERHAD (541706-V)

QUARTERLY REPORT – 30 JUNE 2016

PART A: NOTES TO THE INTERIM FINANCIAL STATEMENTS

A1. BASIS OF PREPARATION

The interim financial statements are unaudited and have been prepared in accordance with the reporting requirements of *FRS 134 Interim Financial Reporting* issued by the Malaysian Accounting Standards Board (“MASB”) and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad.

The accounting policies and methods of computation adopted for the interim financial statements are consistent with those adopted for the audited financial statements for the financial year ended 31 December 2015 except for those disclosed in Note A2.

The explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in financial position and performance of the Group since the financial year ended 31 December 2015 and should be read in conjunction with the Company’s audited financial statements for the financial year ended 31 December 2015.

A2. SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies adopted are consistent with those of the audited financial statements for the year ended 31 December 2015, except for the adoption of the following new Financial Reporting Standards (“FRSs”), Amendments to FRSs and IC Interpretations which are applicable for the Group's financial period beginning on or after 1 January 2016.

- FRS 14 Regulatory Deferral Accounts
- Amendments to FRS 11 Accounting for Acquisitions of Interests in Joint Operations
- Amendments to FRS 116 and FRS 138 Clarification of Acceptable Methods of Depreciation and Amortisation
- Amendments to FRS 127 Equity Method in Separate Financial Statements
- Amendments to FRSs Annual Improvements to 2012-2014 Cycle
- Amendments to FRS 101 Disclosure Initiative
- Amendments to FRS 10, FRS 12 and FRS 128 Investment Entities: Applying the Consolidation Exception

Adoption of the above pronouncements does not have any significant impact to the Group.

PRG HOLDINGS BERHAD (541706-V)

QUARTERLY REPORT – 30 JUNE 2016

A2. SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

The following are Standards of the FRS Framework that have been issued by MASB but have not been early adopted by the Group.

FRS 9 Financial Instruments (IFRS as issued by IASB in July 2014)

The Group is in the process of assessing the impact of implementing these Amendments and Standards, since the effects would only be observable for future financial years.

A3. AUDITORS' REPORT ON PRECEDING YEAR'S FINANCIAL STATEMENTS

The report of the auditors to members of the Company dated 11 April 2016 on the audited financial statements for the financial year ended 31 December 2015 did not contain any qualification or any adverse comment made under Section 174(3) of the Companies Act, 1965.

A4. SEASONALITY OF OPERATIONS

The Group's results were not materially affected by any major seasonal or cyclical factors.

A5. UNUSUAL ITEMS AFFECTING ASSETS, LIABILITIES, EQUITY, NET INCOME OR CASH FLOW

There were no unusual items affecting assets, liabilities, equity, net income or cash flows for the current quarter and financial year-to-date under review.

A6. CHANGES IN ACCOUNTING ESTIMATES

There were no changes in accounting estimates that have had a material effect in the current quarter and financial year-to-date results.

A7. DEBT AND EQUITY SECURITIES

There were no issuance, cancellation, repurchase, resale and repayment of debt and equity securities during the current period under review.

PRG HOLDINGS BERHAD (541706-V)

QUARTERLY REPORT – 30 JUNE 2016

A8. DIVIDENDS PAID

No dividend were paid during the current quarter and financial year-to-date under review in relation to the financial year ending 31 December 2016.

A9. PROPERTY, PLANT AND EQUIPMENT

(a) Acquisitions and disposals

There were no material acquisitions and disposals during the current quarter and financial year-to-date under review.

(b) Impairment losses

There were no impairment losses during the current quarter and financial year-to-date under review.

(c) Valuation

The valuation of land and buildings has been brought forward without amendment from the previous year's financial statements.

PRG HOLDINGS BERHAD (541706-V)

QUARTERLY REPORT – 30 JUNE 2016

A10. OPERATING SEGMENTS

Information on reportable segments is presented as follows:

For the period ended 30 June	Manufacturing		Property development & construction		Others		Eliminations		Consolidated	
	2016 RM'000	2015 RM'000	2016 RM'000	2015 RM'000	2016 RM'000	2015 RM'000	2016 RM'000	2015 RM'000	2016 RM'000	2015 RM'000
Revenue										
Revenue from external customers	45,860	41,828	18,400	17,076	-	367	-	-	64,260	59,271
Inter-segment revenue	426	431	1,180	-	3,189	9	(4,795)	(440)	-	-
Total revenue	46,286	42,259	19,580	17,076	3,189	376	(4,795)	(440)	64,260	59,271
Segment Results	2,533	2,539	2,366	(206)	(752)	(1,176)	-	-	4,147	1,157
Share of profit of a joint venture (net of tax)	88	38	-	-	-	-	-	-	88	38
Profit/(loss) before tax	2,621	2,577	2,366	(206)	(752)	(1,176)	-	-	4,235	1,195
Taxation									(802)	(798)
Profit for the financial period									3,433	397

PRG HOLDINGS BERHAD (541706-V)

QUARTERLY REPORT – 30 JUNE 2016

A11. EVENTS AFTER BALANCE SHEET DATE

There were no material events subsequent to the end of the financial period.

A12. CHANGES IN COMPOSITION OF THE GROUP

There were no changes in the composition of the Group during the current quarter and financial year-to-date under review except for Premier Gesture Sdn Bhd, a wholly-owned subsidiary of the Company had incorporated Premier Baycity Sdn Bhd (“PBSB”) on 31 May 2016. The authorized capital of PBSB is RM400,000 divided into 400,000 ordinary shares of RM1.00 each, of which two (2) ordinary shares of RM1.00 each have been issued and are fully paid-up.

A13. CONTINGENT ASSETS

The Group does not have any contingent assets as at the end of the quarter under review.

A14. CHANGES IN CONTINGENT LIABILITIES AND CONTINGENT ASSETS

There were no changes in other contingent liabilities and contingent assets since the last annual balance sheet as at 31 December 2015.

A15. CAPITAL COMMITMENTS

There were no capital commitments outstanding not provided for in the financial statements as at the end of the quarter under review.

A16. MATERIAL RELATED PARTY TRANSACTIONS

	Quarter ended 30 June		Cumulative period ended 30 June	
	2016	2015	2016	2015
	RM'000	RM'000	RM'000	RM'000
Sale of goods	<u>1,435</u>	<u>1,464</u>	<u>2,378</u>	<u>2,148</u>

The above sales transactions are with a company in which directors of a subsidiary has an interest.

Apart from the above, there were no other material related party transactions entered into during the current quarter and financial year-to-date under review.

PRG HOLDINGS BERHAD (541706-V)

QUARTERLY REPORT – 30 JUNE 2016

PART B: ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

B1. ANALYSIS OF PERFORMANCE

The Group's revenue of RM33.2 million for current quarter of 2016 was RM0.7 million higher than the RM32.5 million reported in the corresponding quarter of the previous year. Revenue for the financial year-to-date under review was RM64.3 million, RM5.0 million higher than the RM59.3 million recorded in the same period of the preceding year.

The Group recorded a profit before tax of RM2.0 million in current quarter of 2016 as compared to profit before tax of RM1.7 million for same quarter of last year. Profit before tax for the current financial year-to-date of RM4.2 million was RM3.0 million higher than profit before taxation of RM1.2 million reported in the corresponding period of year 2015.

Increase in revenue and profit before tax was contributed by improved performance of manufacturing segment as well as profit recognition from the Picasso Residence.

a) Manufacturing

The revenue of RM23.6 million from manufacturing segment for the current quarter was RM2.7 million higher than RM20.9 million recorded in the corresponding quarter of 2015. The segment's revenue for the financial year-to-date of RM45.9 million was also RM4.1 million higher than RM41.8 million recorded in the same period of last year.

Profit before tax recorded by manufacturing segment during the quarter under review was RM2.2 million, RM0.7 million higher than RM1.5 million reported in the same quarter of last year. The segment's profit before taxation recorded RM2.6 million for the financial year-to-date and the same period of year 2015.

Increase in revenue and profit for the current quarter are mainly due to increased sales volume and better economy of scales.

b) Property development & construction

The property development & construction segment recorded a revenue of RM9.6 million, RM1.6 million lower than RM11.2 million recorded in the same quarter of last year. The revenue for the financial year-to-date of RM18.4 million was also RM1.3 million higher than RM17.1 million recorded in the same period of last year.

PRG HOLDINGS BERHAD (541706-V)

QUARTERLY REPORT – 30 JUNE 2016

b) Property development & construction (cont'd)

Profit before tax of RM0.1 million in the current quarter as compared to profit before tax of RM0.7 million recorded in the corresponding quarter of last year. The profit before tax for financial year-to-date under review was RM2.4 million, RM2.6 million higher than loss before tax of RM0.2 million reported for the same period of year 2015.

Decrease in revenue and profit during the quarter was mainly due to lower revenue contribution from the construction contract as compare to the same quarter of last year.

B2. COMPARISON WITH IMMEDIATE PRECEDING QUARTER

The Group recorded revenue of RM33.2 million and profit before tax of RM2.0 million for the current quarter ended 30 June 2016 as compared to revenue of RM31.0 million and profit before tax of RM2.3 million achieved in the preceding quarter. Increase in revenue was contributed by improved performance of manufacturing segment.

B3. PROSPECTS

The manufacturing division expects outlook to remain challenging due to sluggish global economy. However, the group will strive to achieve a positive performance in the remaining quarters.

On the property front, the Malaysian property market is expected to remain challenging.

B4. PROFIT FORECAST

Not applicable as the Group did not publish any profit forecast.

PRG HOLDINGS BERHAD (541706-V)

QUARTERLY REPORT – 30 JUNE 2016

B5. TAX EXPENSE

	Quarter ended 30 June		Cumulative period ended 30 June	
	2016 RM'000	2015 RM'000	2016 RM'000	2015 RM'000
Current year taxation:				
- Malaysia	(1)	385	468	532
- Overseas	220	151	334	266
	<u>219</u>	<u>536</u>	<u>802</u>	<u>798</u>

The effective tax rate of the Group for the period ended 30 June 2016 is lower than the statutory tax rate due to the utilisation of unabsorbed business allowances by certain subsidiary during the financial year-to-date under review.

B6. STATUS OF CORPORATE PROPOSALS

Long term incentive plan (“LTIP”) of up to 15% of the issued and paid-up share capital of the Company (excluding treasury shares, if any) for the eligible employees and directors of the Company and its subsidiary companies

The LTIP was implemented on 1 June 2015 and there was no allocation of options and shares pursuant to the LTIP as at the reporting date.

B7. BORROWINGS

The Group’s borrowings as at the end of the current quarter are as follows:

	As at 30 June 2016 RM'000	As at 31 December 2015 RM'000
Current liabilities	34,024	44,239
Non-current liabilities	<u>25,189</u>	<u>35,316</u>
	<u>59,213</u>	<u>79,555</u>
The borrowings are denominated in the following currencies:		
- Ringgit Malaysia	50,554	69,924
- United States Dollar	4,066	4,936
- Vietnamese Dong	<u>4,593</u>	<u>4,695</u>
	<u>59,213</u>	<u>79,555</u>

The bank borrowings are secured by way of debentures on the fixed and floating assets of the Group and corporate guarantees of the Company.

PRG HOLDINGS BERHAD (541706-V)

QUARTERLY REPORT – 30 JUNE 2016

B8. DIVIDENDS

No dividend has been proposed by the Board of Directors for the financial period ended 30 June 2016.

B9. NOTES TO THE STATEMENT OF COMPREHENSIVE INCOME

	Quarter ended 30 June		Cumulative period ended 30 June	
	2016 RM'000	2015 RM'000	2016 RM'000	2015 RM'000
Operating profit is arrived at after charging/ (crediting):				
Interest expense	340	261	721	470
Depreciation and amortization	1,132	856	2,336	2,168
Inventories written down	140	138	278	348
Interest income	(44)	(31)	(90)	(72)
Net loss/(gain) on foreign exchange	37	(123)	633	(375)
(Gain)/loss on disposal of property, plant and equipment	<u>(25)</u>	<u>-</u>	<u>(41)</u>	<u>124</u>

- (a) There were no gain or loss on disposal of quoted or unquoted investments or properties during the current quarter and financial year-to-date under review.
- (b) Apart from the above, there were no impairment of other assets during the current quarter and financial year-to-date under review.
- (c) There were no gain or loss on derivatives during the current quarter and financial year-to-date under review.
- (d) There were no exceptional items during the current quarter and financial year-to-date under review.

B10. MATERIAL LITIGATION

The Group is not involved in any claim or legal action that will have a material effect on the Group's financial position, results of operations or liquidity at the date of this report.

PRG HOLDINGS BERHAD (541706-V)**QUARTERLY REPORT – 30 JUNE 2016****B11. EARNINGS PER ORDINARY SHARE****(a) Basic earnings per ordinary share**

Basic earnings per ordinary share is calculated by dividing the profit attributable to owners of the parent for the period by the weighted average number of ordinary shares in issue during the period (excluding treasury shares).

	Quarter ended 30 June		Cumulative period ended 30 June	
	2016	2015	2016	2015
Profit attributable to owners of the parent (RM'000)	<u>1,615</u>	<u>1,517</u>	<u>3,186</u>	<u>1,156</u>
Weighted average number of ordinary shares in issue ('000)	<u>147,840</u>	<u>144,854</u>	<u>147,183</u>	<u>144,854</u>
Basic earnings per ordinary share (sen)	<u>1.09</u>	<u>1.05</u>	<u>2.16</u>	<u>0.80</u>

PRG HOLDINGS BERHAD (541706-V)**QUARTERLY REPORT – 30 JUNE 2016****B11. EARNINGS PER ORDINARY SHARE (CONT'D)**

(b) Diluted earnings per ordinary share

Diluted earnings per ordinary share is calculated by dividing by profit attributable to equity holders of the parent for the period by the weighted average number of ordinary shares in issue adjusted for the effects of dilutive potential ordinary shares.

	Quarter ended 30 June		Cumulative period ended 30 June	
	2016	2015	2016	2015
Profit attributable to owners of the parent (RM'000)	<u>1,615</u>	<u>1,517</u>	<u>3,186</u>	<u>1,156</u>
Weighted average number of ordinary shares in issue ('000)	147,840	144,854	147,183	144,854
Effect of dilution	<u>16,764</u>	<u>-**</u>	<u>16,101</u>	<u>-**</u>
Adjusted weighted average number of ordinary shares in issue ('000)	<u>164,604</u>	<u>144,854</u>	<u>163,284</u>	<u>144,854</u>
Diluted earnings per ordinary share (sen)	<u>0.98</u>	<u>-**</u>	<u>1.95</u>	<u>-**</u>

**The effect on the diluted earnings per share for the corresponding period of year 2015 arising from the warrants was anti-dilutive. Accordingly, the diluted EPS was not presented for the said period.

PRG HOLDINGS BERHAD (541706-V)**QUARTERLY REPORT – 30 JUNE 2016****B12. NET ASSETS PER SHARE**

Net assets per share attributable to owners of the parent is arrived at by dividing the total equity attributable to owners of the parent at the end of the period by the number of ordinary shares in issue at the end of the period (excluding treasury shares).

	As at 30 June 2016	As at 31 December 2015
Total equity attributable to owners of the parent (RM'000)	<u>121,344</u>	<u>116,837</u>
Number of ordinary shares in issue ('000)	148,049	145,063
Number of shares repurchased ('000)	<u>(209)</u>	<u>(209)</u>
Number of ordinary shares in issue (excluding treasury shares) ('000)	<u>147,840</u>	<u>144,854</u>
Net assets per share attributable to owners of the parent (RM)	<u><u>0.8208</u></u>	<u><u>0.8066</u></u>

PRG HOLDINGS BERHAD (541706-V)

QUARTERLY REPORT – 30 JUNE 2016

B13. REALISED AND UNREALISED PROFITS OR LOSSES

	As at 30 June 2016 RM'000	As at 31 December 2015 RM'000
Total retained earnings of the Company and its subsidiaries:		
- Realised	63,132	58,167
- Unrealised	(425)	(441)
	62,707	57,726
Total share of retained earnings from a joint venture:		
- Realised	610	1,012
- Unrealised	(1)	4
	63,316	58,742
Less: Consolidation adjustments	(18,933)	(17,545)
Retained earnings as per Consolidated Statement of Financial Position	44,383	41,197

B14. AUTHORISATION FOR ISSUE

The interim financial statements were authorized for issue by the Board of Directors in accordance with a resolution of the directors on 25 August 2016.